

Open Joint Stock Company "International Bank of Azerbaijan"

Interim Condensed Consolidated Statement of Financial Position as at June 30, 2016 (in thousands of Azerbaijan Manats)

	Note	June 30, 2016	December 31, 2015
Assets			
Cash and cash equivalents	5, 19	2,289,342	1,597,696
Mandatory cash balances with the Central Banks		11,909	15,334
Financial assets at fair value through profit or loss		7,319	906
Due from banks and other financial institutions	6, 19	3,285,740	102,028
Loans to customers	7, 19	5,135,769	5,664,881
Investments available for sale	8, 19	36,166	-
Receivables from CJSC Agrarkredit	19	2,842,432	5,628,923
Current income tax assets		21,008	16,946
Deferred income tax assets		348	58,503
Property, equipment and intangible assets		252,600	322,741
Other assets		309,747	249,317
Total assets		14,192,380	13,657,275
Liabilities and equity			
Liabilities:			
Due to banks and other financial institutions	9	1,669,425	2,150,964
Customer accounts	10, 19	8,175,442	6,696,759
Debt securities issued	11	788,018	893,654
Other borrowed funds	12, 19	1,984,846	2,310,214
Deferred income tax liabilities		110,732	42,889
Other liabilities		122,975	89,712
Subordinated debt	19	771,995	759,043
Total liabilities		13,623,433	12,943,235
Equity:			
Equity attributable to owners of the Bank:			
Share capital		641,287	641,287
Additional paid in capital	15	999,028	799,971
Foreign currency translation reserve		(49,002)	(27,648)
Property revaluation reserve		40,177	40,740
Accumulated deficit		(1,067,463)	(744,750)
Total equity attributable to owners of the Bank		564,027	709,600
Non-controlling interest		4,920	4,440
Total equity		568,947	714,040
Total liabilities and equity		14,192,380	13,657,275

On behalf of the Board of Directors:

Mr. Elmar Mammadov
Chairman of the Board of Directors

Baku, the Republic of Azerbaijan
October 28, 2016

Mr. Ulvi Mansurov
Chief Financial Officer

Baku, the Republic of Azerbaijan
October 28, 2016

The notes on pages 9-26 form an integral part of this consolidated condensed interim financial information