



CHARGES AND FEES
on banking services for corporate customers

Service	Charges and fees	
	National currency	Foreign currency
Accounting opening		
Current account opening (free of charge for deposit accounts)	Free	
Issurance of account-related documents		
Issurance of account statements	Free	
lcopy of previously issued documents ¹ (for each copy)	current year - 2 AZN; previous years - 10 AZN	
Issurance of a confirmation letter (for each letter)	10 AZN	
Information on account transactions		
SMS-notification on current account	Free	
E-mail notification on current account	Free	
Cash withdraw and cash deposit		
Cash withdrawal	0.5%	0.6%
Cash deposit through the banks cash offices	Free	
Cash deposit to an account opened in another branch	0,05% (minimum 1 manat, maximum 50 manat)	0,05% (minimum USD 1 equivalent, maximum USD 50 equivalent)
Receipt and replacement of damaged banknotes and coins	5%	
Receipt and replacement of coins (if the total amount is more than 10 AZN)	5%	
Check book (25 pages)	6 AZN	
Cash and valuables carrying services	Based on mutual agreement	
Through E-manat payment terminals:		
If the amount of transaction is 100 AZN or lower	Free	
If the amount of transactions is more than 100 AZN	0.25% of the amount	
Daily deposit limit	15 000 AZN	
Money transfers		
Transfers within IBA		
Transfers between customer's accounts within home branch/subbranch	Free	
Transfers between customer's accounts to other branches/subbranches	0.02% (minimum 1 AZN - maximum 20 AZN)	0.02% (minimum USD 1 equivalent - maximum USD 20 equivalent)
Other transfers within IBA	0.05% (minimum 1 AZN - maximum 50 AZN)	0.05% (minimum \$1 ekv. - maximum USD 50 equivalent)
Domestic transfers		
via XOHKS	0.1% (minimum 1 AZN – maximum 50 AZN)	-
via AZIPS	0.15% (minimum 3 AZN – maximum 100 AZN)	-
Foreign currency transfers within the country	-	0.1% (minimum USD 1 equivalent - maximum USD 50 equivalent)
Transfer investigation	10 AZN	USD 10 equivalent
Changes in payment documents after execution of the transfer	5 AZN	USD 5 equivalent
Acceptance of a request for reversing a payment order	5 AZN	USD 5 equivalent
International transfers		
Transfer	-	0.30% (minimum USD 30 equivalent. - maximum USD 500 equivalent)
Urgent transfers (the value date of the payment is the current business day)	-	0.20% (minimum USD 10 equivalent - maximum USD 400 equivalent)
Transfer investigation	-	0.5% (minimum USD 40 equivalent - maximum USD 600 equivalent)
Changes in payment documents after execution of the transfer	-	USD 50 equivalent
Acceptance of a request for reversing a payment order	-	USD 50 equivalent
Currency exchange operations		

Currency exchange operations performed at IBA exchange rates	Free
E-banking	
Subscription to InternetBank	Free
Keys for the IB If the number of keys 1 or 2 for the keys more than 2 (for each key)	Free 30 AZN

¹ - In accordance within the "Instruction on archiving in the banking system of Azerbaijan Republic"

Service	Charges and fees	
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Guarantee operations		
Domestic tender guarantees		
Opening of guarantee	0.2% (min. 30 AZN equivalent - max. 1000 AZN equivalent)	
Increase of the amount of guarantee (calculated for the increased amount)	0.2% (min. 15 AZN equivalent - max. 1000 AZN equivalent)	
Opening of guarantee under the counter-guarantee of another bank	0.2% (min. 100 AZN equivalent)	
Increase of the amount of guarantee under the counter-guarantee of another bank (calculated for the increased amount)	0.2% (min. 100 AZN equivalent)	
Advising of guarantee by the IBA	0.1% (min. 50 AZN equivalent. - max. 300 AZN equivalent.)	
Acceptance and review of documents submitted on guarantees	0.1% (min. 100 AZN equivalent - max. 500 AZN equivalent)	
Changes in the terms of the guarantee	25 AZN equivalent	
Cancellation of the guarantee	25 AZN equivalent	
Provision of information and enquiries on guarantees not opened or advised by IBA	50 AZN equivalent	
Local post services (for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
Domestic guarantees other than tender guarantees		
Opening of guarantees	0.2% (min. 30 AZN equivalent)	
Increase of the amount of guarantee (calculated for the increased amount)	0.2% (min. 15 AZN equivalent)	
Opening of guarantee under the counter-guarantee of another bank	0.2% (min. 100 AZN equivalent)	
Increase of the amount of guarantee under the counter-guarantee of another bank (calculated for the increased amount)	0.2% (min. 100 AZN equivalent)	
Advising of guarantee by the IBA	0.1% (min. 50 AZN equivalent - max. 300 AZN equivalent)	
Acceptance, review and payment of documents submitted on guarantees	0.1% (min. 100 AZN equivalent - max. 500 AZN equivalent)	
Changes to the terms of the guarantee	50 AZN equivalent	
Cancellation of the guarantee	50 AZN equivalent	
Return of the guarantee documents without payment	50 AZN equivalent	
Provision of information and enquiries on guarantees not opened or advised by IBA	10 AZN	
Local post services (for each postage)	70 AZN	
International guarantees and stand-by letters of credit		
Opening of guarantees	-	0.2% (min. 50 USD equivalent)
Increase of the amount of guarantee (calculated for the increased amount)	-	0.2% (min. 50 USD equivalent)
Opening of guarantee under the counter-guarantee of another bank	-	0.2% (min. 100 USD equivalent)
Increase of the amount of guarantee under the counter-guarantee of another bank (calculated for the increased amount)	-	0.2% (min. 100 USD equivalent)
Advising of guarantee by the IBA	-	0.1% (min. 50 USD equivalent - max. 500 USD equivalent)
Acceptance, review and payment of documents submitted on guarantees	-	0.1% (min. 100 USD equivalent - max. 500 USD equivalent)
Changes to the terms of the guarantee	-	100 USD equivalent
Cancellation of the guarantee	-	100 USD equivalent
Return of the guarantee documents without payment	-	100 USD equivalent
Provision of information and enquiries on guarantees not opened or advised by IBA	-	100 USD equivalent
Local post services (for each postage)	-	10 AZN
International post services (for each postage)	-	70 AZN

Service	Charges and fees	
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Letter of credit operations		
Domestic letters of credit		
Opening of a letter of credit	0.2% (min 30 AZN equivalent)	
Increase of the amount of a letter of credit (calculated for the increased amount)	0.2% (min 30 AZN equivalent)	
Advising of a letter of credit by the Bank	0.1% (min. 50 AZN equivalent - max. 500 AZN equivalent)	
Transfer of a transferable letter of credit	0.2% (min. 100 AZN equivalent - max. 500 AZN equivalent)	
Acceptance and review of documents submitted on a letter of credit	0.1% (min. 100 AZN equivalent - max. 500 AZN equivalent)	
Payment of documents provided on a letter of credit	0.1% (min. 100 AZN equivalent - max. 500 AZN equivalent)	
Changes to the terms of the guarantee	100 AZN equivalent	
Cancellation of the guarantee	100 AZN equivalent	
Return of the guarantee documents without payment	100 AZN equivalent	
Fee for other information and enquiries	100 AZN equivalent	
Local post services (for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
International letters of credit		
Opening of a letter of credit	0.2% (min. 30 USD equivalent)	
Increase of the amount of a letter of credit (calculated for the increased amount)	0.2% (min. 30 USD equivalent)	
Advising of a letter of credit by the Bank	0.1% (min. 50 USD equivalent - max. 500 USD equivalent)	
Transfer of a transferable letter of credit	0.2% (min. 200 USD equivalent - max. 500 USD equivalent)	
Acceptance and review of documents submitted on a letter of credit	0.1% (min. 100 USD equivalent - max. 500 USD equivalent)	
Payment of documents provided on a letter of credit	0.1% (min. 100 USD equivalent - max. 500 USD equivalent)	
Changes to the terms of the guarantee	100 USD equivalent	
Cancellation of the guarantee	100 USD equivalent	
Return of the guarantee documents without payment	100 USD equivalent	
Fee for other information and enquiries	100 USD equivalent	
Preparation of a draft letter of credit and other consulting services	100 USD equivalent	
Local post services (for each postage)	10 AZN	
International post services (for each postage)	70 AZN	
Collection operations		
Acceptance of documents for collection	0.1% (min. 100 USD equivalent)	
Local post services (for each postage)	10 AZN	
International post services (for each postage)	70 AZN	

<i>Service</i>	<i>Charges and fees</i>
Card operations	
Transfer of sales to the employees' card accounts	0.80%
Issurance of salary and business/corporate cards	Regulated by the contract
<i>Service</i>	<i>Charges and fees</i>
Rent of deposit boxes (Baku / Region)	
Small (0-20,000 cubic cm) safe (monthly)	15 AZN / 10 AZN (incl. VAT)
Medium (20,000 cubic cm - 60.000 cubic cm-dek) (monthly)	30 AZN / 15 AZN (incl. VAT)
Large (over 60.000 cubic cm) box (monthly)	50 AZN / 30 AZN (incl. VAT)
Fine for losing the safe key / bringing it into unusable condition (including VAT)	120 AZN
Fine for the loss of a special plastic card for electronic deposit boxes / bringing it into unusable condition (including VAT)	20 AZN

Annual fees for issuance of payment cards (AZN)

MasterCard Debit	VISA Classic / MC Standard	VISA Gold / MC Gold	VISA Platinum / MC Platinum	VISA Business / MC Business	VISA Business Gold	Customs card (VISA Electron)	SahibKart
1 year - 10	1 year - 10	AZN	1 year - 50	1 year - 15	1 year - 30	1 year - 10	3 illik - 10

- Fee is paid in full for all period when the card is ordered

Commission for other services

Urgent card issue (only for branches and sub-branches of the Bank in Baku, Sumgayit, Khirdalan and Ganja)	10 AZN
PIN change service	1 AZN
Restoring blocked PIN	Free
SMS Notification service	0.40 AZN monthly
Issuance of new card when a card in use of the client, is damaged, or if he has forgotten the PIN code, regardless of the card expiry date	5 AZN
Issuance of a new card in the case of a damage of previous card for reasons other than customer's fault (magnetic strip demagnetization, unreadable chip, as well as initial unserviceability of a card or an envelope with a PIN code)	Free
Issuance of a new card in case of loss or theft	as per current fees and charges of the Bank, depending on type of the card

- Cards ordered before 14.00 on business days, will be ready on the same day

- SMS Notification service are free for VISA Gold/MC Gold, VISA Platinum/MC Platinum cards

- Information on other commissions can be viewed in the table "Tariffs" at "International Bank of Azerbaijan" OJSC
<http://intranet.ibar.az/wp-content/uploads/Tarifler-yeni-iyul-2018-kartlar.pdf>